

Consolidated Public Retirement Board (CPRB) Plan Statistics

As of 7/1/2013	Public Employees (PERS)	Teachers' Defined Benefit (TRS)	Teachers' Defined Contribution (TDC)	State Police (Plan A)	State Police (Plan B)	Judges' System (JRS)	Deputy Sheriffs' (DSRS)	Emergency Medical Services (EMSRS)	Municipal Police & Firefighters (MPFRS)
Year Implemented	1961	1941	1991	1935	1994	1949	1998	2008	2010
Active Members	36,637	35,593	4,182	99	558	72	990	523	48
Retirees	24,205	33,007	97	705	19	57	299	45	0
Covered by Soc. Sec.	Yes	Yes	Yes	No	No	Yes	Yes	Yes	Unknown
Out of State Svc. Credit	Yes	Yes	No	No	No	No	No	No	No
% of Employer Contributions	14.5%	Per Actuary (NC+UAAL) 31.22% TRS Pay FY 2014	7.50%	Per Actuary (NC+ UAAL) (67.2 % FY2014)	14.5% of Base Pay	Per Actuary (NC + UAAL) 27.7% Pay FY 2014	13% plus Fee Deposits (1.19 % fees FY2014)	10.50%	8.50%
% of Employee Contributions	4.50%	6.00%	4.50%	9.00%	13% of Base Pay	7.0%	8.50%	8.50%	8.50%
Unfunded Accrued Liability (UAL)	1,201,733,000	4,179,234,000	N/A	159,609,000	5,411,000	(35,737,000)	33,504,000	8,047,000	(265,000)
% Funded	79.7%	57.9%	100%	76.5%	94.7%	133.8%	80.2%	84.2%	200.4%
Normal Retirement	Age 60 and 5 Years of Service or Age 55 and Age plus Service equals 80	Age 60 and 5 Years of Service or Age 55 and 30 Years or Any Age and 35 Years	Age 55 and 12 Years of Service for Full Benefits	25 Years of Service or Age 50 and 20 Years or Age 62 and 10 Years	Age 50 and 25 Years Service or Age 52 and 20 Years or Age 62 and 10 Years	24 Years of Service or Age 65 and 16 Years	Age 50 and Age plus Service equals 70 or Age 60 and 5 Years or, if not working, Age 62 and 5 Years	Age 50 and Age plus Service equals 70 or Age 60 and 10 Years or Age 62 and 5 Years	Age 50 and Age plus Service equals 70 or Age 60 and 10 Years or Age 62 and 5 Yrs.
Retirement Benefits	(2.0% of FAS) x (Years of Service) ----- FAS = 36 highest consecutive months out of last 15 years of earnings	(2.0% of FAS) x (Years of Service) ----- FAS = 5 highest out of last 15 years of earnings	Vested Assets in Both EE & ER Contributions and Net Earnings Thereon ----- Vesting: 33.33% at 6 years 66.67% at 8 years 100% at 12 years	5.5% of Total Salary during Maximum of 25 Years of Service	(2.75% of FAS) x (Years of Service) ----- FAS = 5 highest calendar years out of last 10 years of earnings	Judges on bench on/or before 7-1-05 75% of Current Salary of Sitting Judges ----- Judges on bench after 7-1-05 75% of FAS FAS=3 highest yrs	(2.25% of FAS) x (Years of Service) ----- FAS = 5 highest consecutive plan years out of last 10 years of earnings	• 2.75% of FAS for 1-20 years of svc. • 2.0% of FAS for 21-25 years of svc. • 1.0% of FAS for 26-30 years of svc. ----- FAS = 5 highest consecutive plan years out of last 10 years of earnings	• 2.6% of FAS for 1-20 years of svc. • 2.0% of FAS for 21-25 years of svc. • 1.0% of FAS for 26-30 years of svc. ----- FAS = 5 highest consecutive plan years out of last 10 years of earnings
COLA	No	No	No	3.75%	1.0%	No	No	No	No
Credit for Military Service	Yes - Credit for up to 5 Years after 5 Years of Service	Yes - Up to 25% of Total Service with Maximum 10 Years	Service under USERRA only	Yes - Credit for up to 5 Years after 20 Years of Service	Yes- Credit for up to 5 Years after 20 Years of Service	Yes - Credit for up to 5 Years	Yes - Credit for up to 5 Years after 5 Years of Service	Yes - Credit for up to 5 Years after 5 Years of Service	Yes - Credit for up to 2 Years after 5 Years of Service
Disability Benefits	Yes-After 10 Yrs. Of Svc. for Non-Work Related Disability	Any Age & 10 Years of Svc. or 5 Years of Svc. for Student Violence	Yes - No Minimum Service	Any Age & Any Service	Any Age & Any Service	Yes - After 10 Years of Service or Age 65 with 6 yrs	Any Age & Any Service	Any Age & Any Service	Any Age & Any Service
Interest Rate Assumption	7.5%	7.5%	N/A	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%
Projected Amortization	by 6/30/2035	by 6/30/2034	N/A	by 6/30/2025	by 6/30/2030	N/A	by 6/30/2029	by 6/30/2038	N/A

CPRB Retirement Plans - Running Statistics

PLAN NAME	PLAN YEAR	ACTIVES	RETIREES	VESTED TERMS.	UAL (in millions)	% FUNDED *	MKT. VALUE ASSETS (in millions)
PERS	7/1/2010	35,977	22,040	3,883	\$1,351.22	74.6%	\$3,974.61**
	7/1/2011	36,254	22,793	3,859	\$1,192.58	78.4%	\$4,322.67**
	7/1/2012	36,573	23,460	3,847	\$1,283.38	77.6%	\$4,452.40**
	7/1/2013	36,637	24,205	3,909	\$1,201.73	79.7%	\$4,709.53**
TRS	7/1/2010	35,670	30,127	1,621	\$4,760.77	46.5%	\$4,143.54
	7/1/2011	35,855	31,043	1,579	\$4,370.48	53.7%	\$5,074.67
	7/1/2012	35,807	31,913	1,563	\$4,568.19	53.0%	\$5,144.40
	7/1/2013	35,593	33,007	1,615	\$4,179.23	57.9%	\$5,751.10
TDC	7/1/2010	4,778	44***	N/A	N/A	N/A	\$251.82
	7/1/2011	4,554	54***	N/A	N/A	N/A	\$299.58
	7/1/2012	4,376	69***	N/A	N/A	N/A	\$310.19
	7/1/2013	4,182	97***	N/A	N/A	N/A	\$346.82
STATE POLICE PLAN A	7/1/2010	147	684	3	\$186.29	68.5%	\$404.44
	7/1/2011	133	689	4	\$124.25	79.5%	\$481.99
	7/1/2012	108	710	3	\$186.00	72.0%	\$477.35
	7/1/2013	99	705	4	\$159.61	76.5%	\$520.32
STATE POLICE PLAN B	7/1/2010	498	17	8	\$16.44	76.2%	\$52.74
	7/1/2011	523	17	7	\$8.28	89.5%	\$70.76
	7/1/2012	566	18	7	\$10.82	87.9%	\$78.74
	7/1/2013	558	19	8	\$5.41	94.7%	\$96.09
JUDGES	7/1/2010	71	56	0	(\$6.81)	107.1%	\$102.81
	7/1/2011	70	56	0	(\$28.99)	130.3%	\$124.58
	7/1/2012	70	55	0	(\$28.15)	128.7%	\$126.27
	7/1/2013	72	57	0	(\$35.74)	133.8%	\$141.48
DEPUTY SHERIFF'S	7/1/2010	958	260	65	\$46.95	66.4%	\$92.69
	7/1/2011	954	272	70	\$35.89	76.0%	\$113.57
	7/1/2012	979	283	70	\$39.48	74.9%	\$117.53
	7/1/2013	990	299	77	\$33.50	80.2%	\$135.76
EMSRS	7/1/2010	525	0	27	\$7.84	75.1%	\$23.66
	7/1/2011	535	20	22	\$6.86	82.5%	\$32.37
	7/1/2012	494	34	18	\$8.67	80.4%	\$35.48
	7/1/2013	523	45	29	\$8.05	84.2%	\$42.90
MPFRS	7/1/2010	6	0	0	\$0.00	79.7%	\$0.00
	7/1/2011	9	0	0	(\$0.04)	282.6%	\$0.07
	7/1/2012	27	0	0	(\$0.11)	224.4%	\$0.20
	7/1/2013	48	0	0	(\$0.27)	200.4%	\$0.53
TOTAL					\$5,551.52		\$11,744.53

* Plan assets as a percent of Actuarial Accrued Liabilities

**Actuarial Value Asset under 4 Year Asset Smoothing

***Receiving Periodic Payment Distribution

The materials contained herein are intended for general guidance purposes only. In the event there is a discrepancy between information contained here and the WV State Code and Rules, the language in the Code and Rules shall prevail.