

TEACHERS' DEFINED CONTRIBUTION RETIREMENT SYSTEM
PAYROLL REMITTANCE SUMMARY REPORT

PAYROLL CENTER: _____ County Code: _____

Pay period: Beginning _____ through _____ Actual Pay Date: _____

PAYROLL RUN #(s): _____
 (List all run numbers covered in numerical order beginning with the lowest)

SALARY DATA: Salary Data MUST agree with TOTAL Payroll Data being remitted for processing - NO Exceptions permitted in this section.

- | | |
|---|----------|
| 1. Total Number of TDC Plan Participant records on this Report | _____ |
| 2. TDC Plan Participants' Gross Compensation Paid during this Pay Period | \$ _____ |
| 3. Portion of total compensation paid through the State-Aid formula | \$ _____ |
| 4. Portion of total compensation NOT paid through the State-Aid formula or compensation paid through Higher Education, Etc. | \$ _____ |

CONTRIBUTIONS: Contributions & detail MUST support the total Salary Data remitted for processing - NO Exceptions permitted in this section.

- | | |
|---|-------------|
| 5. Employees' contributions - MUST agree with actual amount withheld (Line 2 Times 4.5% or .045) | \$ _____ |
| 6. Employees' contributions (Line 2 Times 7.5% or .075) | \$ _____ |
| a. Portion of Employers' Contribution paid through State-Aid Formula | \$ _____ |
| b. Portion of Employers' Contribution NOT paid through State-Aid Formula/Higher Education, Etc. (Line 6a plus Line 6b must equal Line 6) | \$ _____ |
| b1. Portion of Forfeiture Allotment USED to reduce Employers' Contribution amount NOT paid through State-Aid Formula | \$(_____) |
| <u>NET AMOUNT</u> of Employers' Contribution NOT Paid through State-Aid Formula OR Forfeiture Allotment (Line 6b - Line 6b1 = NET AMOUNT. Also enter on Line 9) | |
| \$ _____ | |
| 7. Total Contributions (Combined contribution amount required to process this Payroll (Line 5 plus Line 6) | \$ _____ |

REMITTANCE: Remittance, less any NON-Forfeiture TDC Plan Credit (already on deposit) MUST equal your NET Remittance. (When applying a TDC Plan Credit against your remittance you must provide a copy of the Credit Notice issued.)

	<u>Remittance</u>	Less: Any (Non-Forfeiture) TDC Plan Credit	=	<u>NET Remittance</u>
8. Employees' contributions - Enter amount from Line 5	\$ _____	\$(_____)		\$ _____
9. Employers' contribution - Enter NET AMOUNT from the bottom of Section 6	\$ _____	\$(_____)		\$ _____
Total NET Remittance from Payroll Center (Line 8 plus Line 9)	\$ _____	\$(_____)		\$ _____

Authorization:

Prepared by: _____ Title: _____ Date: _____
 (Authorized TDC Plan Contact Signature Required)
 Telephone #: _____ EXT. _____

Approved by: _____ Title: _____ Date: _____
 (Signature of Supervising Authority, if applicable)

Pursuant to West Virginia Code §18-7B-9 and 18-7B-10, both the employee and employer contributions shall be remitted to the Teachers' Defined Contribution Retirement System within fifteen days of the actual pay date. Late contributions shall be considered delinquent and may be subject to delinquency fees. Please make your check payable to: West Virginia Teachers' Defined Contribution Retirement System (TDC Plan)