

**MINUTES OF THE
WV CONSOLIDATED PUBLIC RETIREMENT BOARD
ACCOUNTING & INVESTMENT COMMITTEE
MEETING OF JULY 22, 2009**

A duly noticed regular meeting of the West Virginia Consolidated Public Retirement Board's Accounting & Investment Committee was held in the Consolidated Public Retirement Board's Legal Conference Room, 4101 MacCorkle Avenue, SE, Charleston, West Virginia, and was called to order at 9:08 a.m. by Chairman Captain Stephen Tucker.

Committee Members present were:

Captain Stephen Tucker, Chairman

Cabinet Secretary Robert W. Ferguson, Jr.

David Fletcher

Charles C. Lanham

Andrew Richardson, Esquire

Others present were:

Anne Werum Lambright, Esquire

Anita Brewster, CPRB Executive Assistant

Brittany Smith, CPRB Office Assistant

Paula Van Horn, CPRB TDC Manager

Mark Miller, CPA, CPRB Chief Financial Officer

Kris Morton, Great West Regional Manager

Andrew Wyne, Great West Outreach Officer

A quorum was present. Due notice had been posted.

Item #1: Approval of the July 9, 2009, A & I Committee Minutes

Mr. Richardson moved to adopt the July 9, 2009, A & I Committee minutes and the motion was seconded by Mr. Lanham. The motion carried unanimously.

Item #2: TDC Revenue Sharing Summary

Paula VanHorn, CPRB TDC Manager, reviewed with the Committee the TDC Revenue Sharing Summary for Quarter ending 3/31/2009. Discussion followed.

Item #3: TDC Returns and Weighted Average Returns

Paula VanHorn, CPRB TDC Manager, reviewed with the Committee the TDC Returns and Weighted Average Returns for Quarter ending 3/31/2009. Discussion followed.

Item #4: Reality Investing

Andrew Wyne, Great West Outreach Officer, reviewed with the Committee the Reality Investing statistics as of July 1, 2009. Discussion followed.

Item #5: Bond Fund of America 3/31/2009 Investment Review by Advised Assets

Kris Morton, Great West Regional Manager, reviewed with the Committee the status of the Bond Fund of America. Discussion followed. Mr. Richardson moved that the Committee replace the Bond Fund of America. Motion was seconded by Mr. Lanham. The motion carried unanimously.

Ms. Stout arrived at 9:30 a.m.

It was determined that Kris Morton would provide more information on a replacement bond fund to the committee prior to the next meeting scheduled for September 9, 2009. Further information will also be provided regarding the MorningStar Analysis by Mr. Morton.

Item #6: Fixed Fund Analysis Update

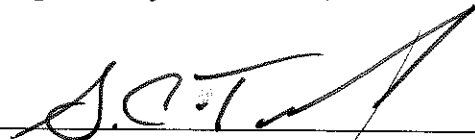
Kris Morton, Great West Regional Manager, reviewed with the Committee the Fixed Fund Analysis Update. Discussion followed.

Item #7: Other Business


Chairman Captain Tucker then asked for any further new business. None was heard.

Chairman Captain Tucker adjourned the July 22, 2009, public meeting of the West Virginia Consolidated Public Retirement Board Accounting and Investment Committee at 9:50 a.m.

Respectfully submitted,



Captain Stephen Tucker
Chairman



Anne Werum Lambright
Executive Director