

**MINUTES OF THE  
WV CONSOLIDATED PUBLIC RETIREMENT BOARD  
ACCOUNTING & INVESTMENT COMMITTEE  
MEETING OF DECEMBER 14, 2011**

A meeting of the West Virginia Consolidated Public Retirement Board's Accounting & Investment (A & I) Committee was held in the Consolidated Public Retirement Board's Legal Conference Room, 4101 MacCorkle Avenue, SE, Charleston, West Virginia, and was called to order at 9:05 a.m. by Chairman Fletcher.

Roll call was taken.

Committee Members present:  
David Fletcher, Chairman  
Thomas Bradley  
Andrew Richardson, Esquire

Committee members not present:  
Diana Stout, *representing Treasurer John Perdue*  
Cabinet Secretary Robert Ferguson

Others present were:  
Jeffrey Fleck, CPRB Executive Director  
Terasa L. Miller, CPRB Deputy Director  
Paula Van Horn, CPRB TDC Manager  
Brittany Smith, CPRB TRS Membership  
Andrew Wyne, Great West Outreach Officer  
Kris Morton, Regional Director, Great West

A quorum was present. Due notice had been posted.

**Item #1: Approval of the September 28, 2011 Meeting Minutes**

Mr. Richardson made a motion to approve the September 28, 2011 minutes. The motion was seconded by Mr. Bradley. The motion carried unanimously.

**Item #2: TDC Revenue Sharing Summary – Quarter ending 9/30/11**

Paula Vanhorn reviewed the TDC Revenue Sharing Summary for quarter ending 9/30/11 with the Committee.

**Item #3: TDC Returns & Weighted Average Returns – Quarter ending 9/30/11**

Ms. Vanhorn reviewed the TDC Returns and Weighted Average Returns with the Committee for the quarter ending 9/30/11. She reported the TDC market value total assets are \$274 million and TDC has 5,359 members for the quarter end.

*Donna Lipscomb, representing Cabinet Secretary Robert Ferguson arrived at 9:10 a.m.*

**Item #4: TDC Outreach & Reality Investing Update**

Andrew Wyne of Great West reported to the Committee on the TDC Outreach and Reality Investing. He reported that he has held a total of 78 meetings so far in 2011 and a few more will occur by the end of the year.

*Diana Stout arrived at 9:15 a.m.*

**Item #5: 2011 Annual TDC Plan Review**

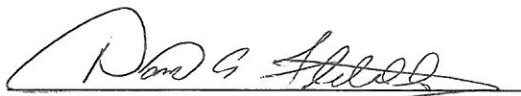
Kris Morton reviewed the TDC Plan Review for 2011 with the Committee. He reported that as of September 30, 2011 TDC was at \$249.25 million in assets and there was some growth. Assets grew by 2.9% and contributions were at \$18.2 million dollars.

**Item # 6: Other Business**

Chairman Fletcher asked the Committee if there was any other business to bring before the Committee and none was heard.

Mr. Richardson made a motion to adjourn the A & I Committee. The motion was seconded by Mr. Bradley. The motion carried unanimously. The A & I Committee adjourned at 9:35 a.m.

Respectfully submitted,

  
David Fletcher  
Chairman

  
Jeffrey E. Fleck  
Executive Director