

Consolidated Public Retirement Board (CPRB) Plan Statistics

As of 7/1/2016	Public Employees (PERS)		Teachers' Defined Benefit (TRS)		Teachers' Defined Contribution (TDC)	State Police (Plan A)	State Police (Plan B)	Judges' System (JRS)	Deputy Sheriffs' (DSRS)	Emergency Medical Services (EMSRS)	Municipal Police & Firefighters (MPFRS)
	TIER I	TIER II	TIER I	TIER II							
Year Implemented	1961	2015	1941	2015	1991	1935	1994	1949	1998	2008	2010
Active Members	32,969	3,181	33,121	2,690	3,707	42	611	72	1042	586	191
Retirees	26,293	0	35,440	0	234	747	24	54	353	81	0
Covered by Soc. Sec.	Yes		Yes		Yes	No	No	Yes	Yes	Yes	Unknown
Out of State Svc. Credit	Yes		Yes		No	No	No	No	No	No	No
% of Employer Contributions	12%		Per Actuary (NC + UAAL) 24.32% FY2017		7.50%	Per Actuary (NC+ UAAL) (54.39 % FY2017)	12% of Base Pay	Per Actuary (NC + UAAL) \$709,000 FY2017	12.0% plus Fee Deposits (1.00% fees FY2017)	10.50%	8.50%
% of Employee Contrib.	4.50%	6.00%	6.00%	6.00%	4.50%	9.00%	12% of Base Pay	7.0%	8.50%	8.50%	8.50%
Unfunded Accrued Liability (UAL)	\$726,848,000		\$4,061,192,000		N/A	\$150,253,000	\$6,757,000	(\$59,420,000)	\$19,213,000	\$7,767,000	(\$1,173,000)
% Funded	89.0%		61.7%		100%	79.4%	95.4%	155.1%	90.0%	88.3%	161.4%
Normal Retirement	Age 60 and 5 Years of Service or Age 55 and Age plus Service equals 80	Age 62 and 10 Years of Service	Age 60 and 5 Years of Service or Age 55 and 30 Years or Any Age and 35 Years	Age 62 and 10 Years of Service	Age 55 and 12 Years of Service for Full Benefits	25 Years of Service or Age 50 and 20 Years or Age 62 and 10 Years	Age 50 and 25 Years Service or Age 52 and 20 Years or Age 62 and 10 Years	24 Years of Service or Age 65 and 16 Years	Age 50 and Age plus Service equals 70 or Age 60 and 5 Years or, if not working, Age 62 and 5 Years	Age 50 and Age plus Service equals 70 or Age 60 and 10 Years or Age 62 and 5 Years	Age 50 and Age plus Service equals 70 or Age 60 and 10 Years or Age 62 and 5 Yrs.
Retirement Benefits	(2.0% of FAS) x (Years of Service)		(2.0% of FAS) x (Years of Service)		Vested Assets in Both EE & ER Contributions and Net Earnings Thereon	5.5% of Total Salary during Maximum of 25 Years of Service	(2.75% of FAS) x (Years of Service)	Judges on bench on/or before 7-1-05 75% of Current Salary of Sitting Judges	(2.25% of FAS) x (Years of Service)	<ul style="list-style-type: none"> • 2.75% of FAS for 1-20 years of svc. • 2.0% of FAS for 21-25 years of svc. • 1.0% of FAS for 26-30 years of svc. 	<ul style="list-style-type: none"> • 2.6% of FAS for 1-20 years of svc. • 2.0% of FAS for 21-25 years of svc. • 1.0% of FAS for 26-30 years of svc.
Final Average Salary (FAS)	36 highest consecutive months out of last 15 years of earnings	60 highest consecutive months out of last 15 years of earnings	5 highest out of last 15 years of earnings		Vesting: 33.33% at 6 years 66.67% at 8 years 100% at 12 years	N/A	5 highest calendar years out of last 10 years of earnings	Judges on bench after 7-1-05 75% of FAS FAS=3 highest yrs	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings
COLA	No		No		No	3.75%	1.0%	No	No	No	No
Credit for Military Service	Yes - May be credited up to 5 years	Yes - May Purchase up to 5 years	Yes - May be credited up to 10 years or 25% of total service	Yes - May Purchase up to 5 years	Service under USERRA only	Yes - Credit for up to 5 Years after 20 Years of Service	Yes- Credit for up to 5 Years after 20 Years of Service	Yes - Credit for up to 5 Years	Yes - Credit for up to 5 Years after 5 Years of Service	Yes - Credit for up to 5 Years after 5 Years of Service	Yes - Credit for up to 2 Years after 5 Years of Service
Disability Benefits	Yes-After 10 Yrs. Of Svc. for Non-Work Related Disability		Yes-After 10 Years of Svc. or 5 Years of Svc. for Student Violence		Yes - No Minimum Service	Any Age & Any Service	Any Age & Any Service	Yes - After 10 Years of Service or Age 65 with 6 yrs	Any Age & Any Service	Any Age & Any Service	Any Age & Any Service
Interest Rate Assumption	7.5%		7.5%		N/A	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%
Projected Amortization	by 6/30/2035		by 6/30/2034		N/A	by 6/30/2025	N/A	N/A	by 6/30/2029	by 6/30/2038	N/A

CPRB Retirement Plans - Running Statistics

PLAN NAME	PLAN YEAR	ACTIVES		VESTED TERMS.		NON -VESTED TERMS.		RETIREEES	UAL (in millions)	% FUNDED *	MKT. VALUE ASSETS (in millions)
PERS	7/1/2013	36,637		3,909		13,500		24,205	\$1,201.73	79.7%	\$4,709.53**
	7/1/2014	36,413		4,001		14,402		24,931	\$1,063.00	83.1%	\$5,208.83**
	7/1/2015	36,122		4,169		15,473		25,679	\$847.51	86.8%	\$5,565.08**
		TIER I	TIER II	TIER I	TIER II	TIER I	TIER II				
	7/1/2016	32,969	3,181	4,214	0	15,628	846	26,293	\$726.85	89.0%	\$5,888.56
TRS	7/1/2013	35,593		1,615		2,256		33,007	\$4,179.23	57.9%	\$5,751.10
	7/1/2014	35,724		1,643		2,506		34,000	\$3,416.60	66.2%	\$6,682.09
	7/1/2015	35,788		1,707		2,891		34,738	\$3,507.56	66.0%	\$6,803.09
		TIER I	TIER II	TIER I	TIER II	TIER I	TIER II				
	7/1/2016	33,121	2,690	1,867	0	3,177	81	35,440	\$4,061.19	61.7%	\$6,543.09
TDC	7/1/2013	4,182		N/A		N/A		97***	N/A	N/A	\$346.82
	7/1/2014	4,037		N/A		N/A		161***	N/A	N/A	\$400.03
	7/1/2015	3,865		N/A		N/A		193***	N/A	N/A	\$417.46
	7/1/2016	3,707		N/A		N/A		234 ***	N/A	N/A	\$423.00
STATE POLICE PLAN A	7/1/2013	99		4		1		705	\$159.61	76.5%	\$520.32
	7/1/2014	74		3		1		725	\$97.32	86.1%	\$601.08
	7/1/2015	52		3		1		746	\$110.02	84.7%	\$607.34
	7/1/2016	42		3		1		747	\$150.25	79.4%	\$578.80
STATE POLICE PLAN B	7/1/2013	558		8		107		19	\$5.41	94.7%	\$96.09
	7/1/2014	597		10		111		19	(\$6.26)	105.5%	\$120.57
	7/1/2015	625		10		121		21	(\$1.55)	101.2%	\$131.68
	7/1/2016	611		11		124		24	\$6.76	95.4%	\$138.57
JUDGES	7/1/2013	72		0		4		57	(\$35.74)	133.8%	\$141.48
	7/1/2014	73		0		3		53	(\$59.21)	155.8%	\$165.24
	7/1/2015	71		1		1		55	(\$63.03)	158.8%	\$170.15
	7/1/2016	72		1		2		54	(\$59.42)	155.1%	\$167.19
DEPUTY SHERIFF'S	7/1/2013	990		77		154		299	\$33.50	80.2%	\$135.76
	7/1/2014	1002		90		178		317	\$17.93	90.1%	\$162.75
	7/1/2015	1,024		95		200		339	\$16.89	91.0%	\$171.36
	7/1/2016	1,042		102		204		353	\$19.21	90.0%	\$172.63
EMSRS	7/1/2013	523		29		85		45	\$8.05	84.2%	\$42.90
	7/1/2014	546		40		111		56	\$2.81	95.0%	\$53.65
	7/1/2015	568		49		134		71	\$3.35	94.4%	\$56.94
	7/1/2016	586		63		144		81	\$7.77	88.3%	\$58.87
MPFRS	7/1/2013	48		0		10		0	(\$0.27)	200.4%	\$0.53
	7/1/2014	97		0		22		0	(\$0.63)	211.4%	\$1.20
	7/1/2015	140		0		41		0	(\$0.93)	183.3%	\$2.05
	7/1/2016	191		0		43		0	(\$1.17)	161.4%	\$3.08
TOTALS as of 7/1/2016		78,212		6,261		20,250		63,226	\$4,911.44		\$13,973.79

* Plan assets as a percent of Actuarial Accrued Liabilities

**Actuarial Value Asset under 4 Year Asset Smoothing

***Receiving Periodic Payment Distribution

The materials contained herein are intended for general guidance purposes only. In the event there is a discrepancy between information contained here and the WV State Code and Rules, the language in the Code and Rules shall prevail.