

**MINUTES OF THE  
WV CONSOLIDATED PUBLIC RETIREMENT BOARD  
ACCOUNTING & INVESTMENT COMMITTEE  
MEETING OF NOVEMBER 3, 2010**

A meeting of the West Virginia Consolidated Public Retirement Board's Accounting & Investment Committee was held in the Consolidated Public Retirement Board's Conference Room, 4101 MacCorkle Avenue, SE, Charleston, West Virginia, and was called to order at 9:00 a.m. by Chairman David Fletcher.

A silent roll call was taken.

Committee Members present were:

David Fletcher, Chairman

Donna Lipscomb, *representing Cabinet Secretary Robert W. Ferguson*

Charles Lanham

Andrew Richardson, Esquire

Those Committee members not present:

Diana Stout, *representing Treasurer John Perdue*

Others present were:

Terasa L. Miller, CPRB Deputy Director

Brittany Smith, CPRB Accounting Technician

Paula Van Horn, CPRB TDC Manager

Mark Miller, CPA, CPRB Chief Financial Officer

Kris Morton, Great West Regional Manager

Andrew Wyne, Great West Outreach Officer

A quorum was present. Due notice had been posted.

**Item #1: TDC Revenue Sharing Summary – Quarter Ending 6/30/10**

Paula Vanhorn reviewed the TDC Revenue Sharing Summary for quarter ending June 30, 2010 with the Committee.

**Item #2: TDC Returns and Weighted Average Returns – Quarter Ending 6/30/10**

Paula Vanhorn reviewed the TDC Returns and Weighted Average Returns for quarter ending June 30, 2010 with the Committee.

**Item #3: TDC Plan Expenditures – FY 2010**

Terasa Miller reminded the Committee that the CPRB charges the TDC members sixty dollars a year or fifteen dollars a quarter for administrative costs and CPRB pays Great West eleven dollars and twenty-five cents per member, per quarter.

The Committee discussed the need to move \$252,923.98 from the TDC Revenue Sharing account to the Administrative Account for TDC administrative expenses for FY2010.

Mr. Richardson made a motion to move \$252,923.98 from the TDC Revenue Sharing account to the Administrative Account. The motion was seconded by Ms. Lipscomb and the motion passed unanimously.

**Item #4: TDC Outreach and Reality Investing Update**

Andrew Wyne with Great West updated the Committee on the TDC Outreach and Reality Investing. He held 21 meetings in September 2010 and 14 meetings in October 2010, with a total of over 100 meetings held this year in 34 different counties. 69 participants are enrolled in Reality Investing as of October 4, 2010.

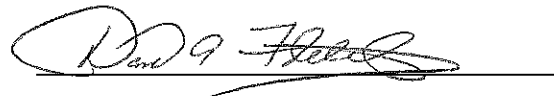
**Item #5: Other Business**

Chairman Fletcher reported there will be another A & I Committee meeting on November 4, 2010 for TDC RFP Oral Presentations.

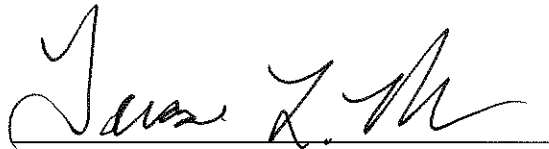
Chairman Fletcher asked if there was any other business to bring before the A & I Committee and none was heard.

Mr. Richardson made the motion to adjourn the A & I Committee meeting and it was seconded by Ms. Lipscomb. The motion carried unanimously. The Committee adjourned at 9:20 am.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "David Fletcher", written over a horizontal line.

David Fletcher  
Chairman

A handwritten signature in black ink, appearing to read "Terasa L. Miller", written over a horizontal line.

Terasa L. Miller  
Acting Executive Director