

**MINUTES OF THE  
WV CONSOLIDATED PUBLIC RETIREMENT BOARD  
ACCOUNTING & INVESTMENT COMMITTEE  
MEETING OF JANUARY 19, 2011**

A meeting of the West Virginia Consolidated Public Retirement Board's Accounting & Investment (A & I) Committee was held in the Consolidated Public Retirement Board's Conference Room, 4101 MacCorkle Avenue, SE, Charleston, West Virginia, and was called to order at 9:04 a.m. by Chairman David Fletcher.

A silent roll call was taken.

Committee Members present were:

David Fletcher, Chairman

Diana Stout, *representing Treasurer John Perdue*

Andrew Richardson, Esquire

Those Committee members not present:

Cabinet Secretary Robert Ferguson

Charles Lanham

Thomas Bradley

Others present were:

Terasa L. Miller, CPRB Acting Executive Director

Mark Miller, CPRB CFO

Brittany Smith, CPRB Accounting Technician

Paula Van Horn, CPRB TDC Manager

Kris Morton, Great West Regional Manager  
Andrew Wyne, Great West Outreach Officer

A quorum was present. Due notice had been posted.

**Item #1: Approval of the October 21, 2010 Meeting Minutes**

Mr. Richardson made a motion to approve the October 21, 2010 A & I Committee minutes. The motion was seconded by Ms. Stout. The motion carried unanimously.

**Approval of the December 15, 2010 Meeting Minutes**

Mr. Richardson made a motion to approve the December 15, 2010 A & I Committee minutes. The motion was seconded by Ms. Stout. The motion carried unanimously.

Chairman Fletcher informed the Committee he was going to move Tab #3 up on the agenda and take it up first.

**Item #3: Annual Financial Audit RFP**

Acting Executive Director Miller informed the Committee a copy of the proposed Annual Financial Audit Request for Proposal (RFP) was in their packets for review. Discussion followed.

Mr. Richardson made a motion for the staff to proceed with the RFP for Annual Financial Audit. The motion was seconded by Ms. Stout. The motion carried unanimously.

*Secretary Ferguson arrived at 9:32 a.m.*

## **Item #2: Proposed TDC Investment Options**

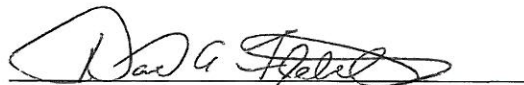
Acting Executive Director Miller advised the A & I Committee the Consolidated Public Retirement Board (Board) is operating under the RFP specifications and the Great West Retirement Services proposal. Decisions pertaining to investment options and the revenue sharing structure will need to be made before a contract can be brought before the A & I Committee and Board for approval authorizing a change order to the existing purchase order. Acting Executive Director Miller stated she notified Great-West Retirement Services that a full-time Educational Representative is requested. Kris Morton reviewed with the A & I Committee the proposed investment options submitted by Great West Retirement Services for the Teachers' Defined Contribution Plan. After reviewing all of the proposed investment options, the A & I Committee requested Mr. Morton provide December 31, 2010 investment return information and group investments together by type of fund at the next A & I Committee meeting .

## **Item #4: Other Business**

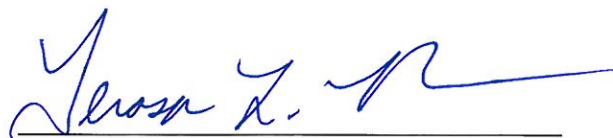
Chairman Fletcher asked if there was any other business to bring before the A & I Committee and none was heard.

Mr. Richardson made a motion to adjourn the A & I Committee meeting. The motion was seconded by Mr. Ferguson. The motion carried unanimously. The A & I Committee adjourned at 10:03 a.m.

Respectfully submitted,



David Fletcher  
Chairman



Terasa L. Miller  
Acting Executive Director