

STATE OF WEST VIRGINIA RETIREMENT PLANS

As of 7/1/2008	Public Safety (Plan A)	Public Safety (Plan B)	Judges' System (JRS)	Public Employees (PERS)	Deputy Sheriffs' (DSRS)	Teachers' Defined Benefit (TRS)	Emergency Medical Services (EMSRS)	Teachers' Defined Contribution (TDC)
Year Implemented	1935	1994	1949	1961	1998	1941	2008	1991
Active Members	173	455	71	35,491	913	35,219	475	5,155
Retirees	665	12	49	20,912	227	28,522	0	0
Covered by Soc Sec	No	No	Yes	Yes	Yes	Yes	Yes	Yes
Out of State Svc. Credit	No	No	No	Yes	No	Yes	No	No
% of Employer Contributions	Per Actuary (NC+UAAL) above 15% Statutory (122.3% FY 2010)	12% of Base Pay	Per Actuary (NC+UAAL) 34.9% pay FY 2010	10.50%	10.50% plus Fee Deposits (1.40% fees FY 2009)	Per Actuary (NC+UAAL) 28.2% TRS pay FY 2010	10.50%	7.50%
% of Employee Contributions	9.00%	12% of Base Pay	10.50%	4.50%	8.50%	6.00%	8.50%	4.50%
Unfunded Accrued Liability (UAL)	\$88,441,000	\$9,824,000	(\$2,221,000)	\$737,968,000	\$29,886,000	\$4,134,695,000	\$5,532,000	N/A
% Funded	83.9%	80.9%	102.3%	84.2%	75.0%	50.0%	73.9%	N/A
Normal Retirement	25 Years of Service or Age 50 and 20 Years or Age 62 and 10 Years	Age 50 and 25 Years Service or Age 52 and 20 Years or Age 62 and 10 Years	24 Years of Service or Age 65 and 16 Years	Age 60 and 5 Years of Service or Age 55 and Age plus Service equals 80	Age 50 with 20 Years of Service or Age 60 with 5 Years	Age 60 and 5 Years of Service or Age 55 and 30 Years or Any Age and 35 Years	Age 50 and Age plus Service equals 70 or Age 60 and 10 Years or Age 62 and 5 Years	Age 55 and 12 Years of Service for Full Benefits
Retirement Benefits	5.5% of Total Salary During Maximum of 25 Years of Service	(2.75% of FAS) x (Years of Service) ----- -----FAS=(5 highest out of last 10 years of earnings)	Judges on bench on/or before 7-1-05 75% of Current Salary of Sitting Judges ----- Judges on bench after 7-1-05 75% of FAS FAS=3 highest yrs	(2.0% of FAS) x (Years of Service) ----- FAS=(3 highest consecutive out of last 10 years of earnings)	(2.25% of FAS) x (Years of Service) ----- FAS=(5 highest consecutive plan yrs out of last 10 years of earnings)	(2.0% of FAS) x (Years of Service) ----- FAS=(5 highest out of last 15 years of earnings)	2.6% of High 5 Year Average Pay times first 20 Years of Service; plus 2.0% for Years 21 through 25; plus 1.0% for Years 26 through 30	Vested Funds in Both EE & ER Contributions ----- Vesting: 1/3 at 6 yrs 2/3 at 9 yrs 100% at 12 yrs
COLA	Yes	Yes	No	No	No	No	No	No
Credit for Military Service	Yes - Credit for up to 5 Years after 20 Years of Service	Yes - Credit for up to 5 Years after 20 Years Of Service	Yes - Credit for up to 5 Years	Yes - Credit for up to 5 Years	Yes - Credit for up to 5 Years	Yes - Maximum of 10 Years Credit not to exceed 25% Service	Yes - Credit for up to 5 Years	Service under USERRA Only
Disability Benefits	No minimum service	No minimum service	Yes - After 10 Years of Service or Age 65 with 6 years	Yes - After 10 Yrs. of Svc. for Non- Work Related Disability	No minimum service	Yes - After 10 Years of WV Svc.(5 yrs. for Student Violence)	No minimum service	Yes - Immediate Payment of Total Account Balance
Interest Rate Assumption	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	N/A
Projected Amortization	by 6/30/2025	by 6/30/2030	N/A	by 6/30/2035	by 6/30/2029	by 6/30/2034	by 6/30/2038	N/A

RETIREMENT PLANS - RUNNING STATISTICS

PLAN NAME	PLAN YEAR	ACTIVES	RETIREES	VESTED TERMS.	UAL (in millions)	% FUNDED *	MKT. VALUE ASSETS (in millions)
PERS	7/1/2004	35,868	18,928	3,022	\$774.54	80.0%	\$3,095.66
	7/1/2005	36,230	19,397	3,112	\$669.73	83.6%	\$3,404.65
	7/1/2006	35,689	20,026	3,551	\$564.51	86.8%	\$3,700.19
	7/1/2007	35,873	20,514	3,658	\$132.76	97.0%	\$4,293.30
	7/1/2008	35,491	20,912	3,863	\$737.97	84.2%	\$3,939.06
TRS	7/1/2004	19,313	26,050	3,629	\$5,013.26	22.2%	\$1,427.48
	7/1/2005	17,728	26,751	3,521	\$4,990.35	24.6%	\$1,627.36
	7/1/2006	18,633	27,389	3,397	\$4,703.41	31.6%	\$2,174.46
	7/1/2007	19,529	28,040	3,259	\$3,476.72	51.3%	\$3,665.99
	7/1/2008	35,219	28,522	1,761	\$4,134.70	50.0%	\$4,133.88
PUBLIC SAFETY PLAN A	7/1/2004	237	622	5	\$344.04	25.6%	\$118.08
	7/1/2005	213	637	7	\$124.04	74.4%	\$361.39
	7/1/2006	204	645	8	\$54.03	89.3%	\$452.79
	7/1/2007	191	651	7	\$14.38	97.3%	\$513.01
	7/1/2008	173	662	10	\$88.44	83.9%	\$459.18
STATE POLICE PLAN B	7/1/2004	380	6	0	\$2.22	90.0%	\$19.88
	7/1/2005	401	6	1	\$0.75	97.1%	\$25.30
	7/1/2006	431	7	7	\$2.81	91.6%	\$30.75
	7/1/2007	449	8	3	\$0.44	98.9%	\$40.35
	7/1/2008	455	12	5	\$9.82	80.9%	\$41.56
JUDGES	7/1/2004	70	58	3	\$22.22	74.1%	\$63.56
	7/1/2005	70	54	3	\$15.77	82.6%	\$74.76
	7/1/2006	69	53	3	\$5.89	93.6%	\$85.93
	7/1/2007	71	53	2	(\$8.11)	108.4%	\$104.13
	7/1/2008	71	49	2	(\$2.22)	102.3%	\$100.19
DEPUTY SHERIFF	7/1/2004	811	145	33	\$28.04	68.0%	\$59.72
	7/1/2005	835	162	35	\$29.17	70.3%	\$68.91
	7/1/2006	866	183	41	\$25.85	75.1%	\$77.90
	7/1/2007	893	197	46	\$15.74	85.7%	\$93.98
	7/1/2008	913	227	47	\$29.89	75.0%	\$89.85
EMSRS	7/1/2008	475	0	3	\$5.53	73.9%	\$15.68
TDC	7/1/2004	21,517	N/A	N/A	N/A	N/A	\$544.71
	7/1/2005	20,773	N/A	N/A	N/A	N/A	\$645.73
	7/1/2006	19,602	N/A	N/A	N/A	N/A	\$748.30
	7/1/2007	19,164	N/A	N/A	N/A	N/A	\$907.85
	7/1/2008	5,155	0	N/A	N/A	N/A	\$255.43
TOTAL					\$5,004.13		\$9,034.83

* Plan assets as a percent of Actuarial Accrued Liabilities