

**MINUTES OF THE
WV CONSOLIDATED PUBLIC RETIREMENT BOARD
MEETING OF NOVEMBER 17, 2010**

A meeting of the West Virginia Consolidated Public Retirement Board of Trustees was held at the Board Conference Room, 4101 MacCorkle Avenue, SE, Charleston, West Virginia 25304 and was called to order at 10:02 a.m. by Chairman David Wyant.

Roll Call was taken and trustees present were:

David Wyant, Esquire, Chairman
G. Kurt Dettinger, Esquire, *representing Governor Earl Ray Tomblin*
Cabinet Secretary Robert Ferguson
Diana Stout, Esquire, *representing Treasurer John Perdue*
Mack Parsons, *representing Auditor Glen Gainer*
Drema Evans
David Fletcher
Charles Lanham
Joe Lynch
Todd Murray
Andrew Richardson, Esquire
Captain Michael Corsaro

Trustees not present:

Sgt. Tony Payne
Thomas Bradley

A quorum was present. Due notice had been posted.

Also in attendance were:

Terasa L. Miller, Deputy Executive Director, CPRB
Candi Moore, CPRB Compliance and Legal Assistant
Jeaneen Legato, CPRB General Counsel
Barbara Haddad, CPRB Chief IT/Information Officer
Harry Mandel, CPRB Board Actuary
Melody Bailey, CPRB Actuary Assistant
Deana Gose, CPRB Uniformed Services Manager
Jeffrey Fleck, CPRB Compliance Officer
Mark Miller, CPRB Chief Financial Officer
Cindy Adkins, CPRB Office Manager
Caroline Brady, CPRB PERS Assistant Manager
Brittany Smith, CPRB TRS Membership
Cindy Boyd, CPRB Project Manager

Tab #1: Report of the Chairman

The Chairman reported to the Board that Governor Manchin appointed and reappointed the following members to the Consolidated Public Retirement Board:

Thomas Bradley – New Appointment to the Board for a term ending June 30, 2013 as a member of the Teachers Defined Contribution System (TDC).

Captain Mike Corsaro – Reappointed for a term ending June 30, 2015.

Drema Evans – Reappointed for a term ending June 30, 2015; and

Andrew Richardson – Reappointed for a term ending June 30, 2015.

Chairman Wyant introduced and welcomed G. Kurt Dettinger to the Board, who will be representing Governor Earl Ray Tomblin.

The letters of appointment and reappointments from Governor Manchin are behind Tab #1.

Tab# 2: Executive Director Vacancy

Chairman Wyant announced the next item on the agenda was the Executive Director Vacancy and would at this time entertain a motion to go into Executive Session to discuss personnel matters allowed by West Virginia Code § 6-9A-4.

Mr. Richardson made the motion the Board go into Executive Session to discuss personnel matters as allowed by West Virginia Code § 6-9A-4. The motion was seconded by Mr. Fletcher and passed unanimously. The Board went into Executive Session at 10:06 a.m.

Mr. Ferguson arrived at 10:06 a.m.

Chairman Wyant announced he was reconvening the public portion of the Consolidated Public Retirement Board from Executive Session at 10:14 a.m. Chairman Wyant announced the Board was in Executive Session to discuss a personnel matter and there were no decisions made during Executive Session.

Ms. Evans made a motion the Board place Terasa Miller as Acting Executive Director and assume the director's salary; and after a permanent Executive Director is hired, Ms. Miller will go back to agency Deputy Executive Director. Mr. Parsons seconded the motion and the motion passed unanimously.

Tab# 3: Old Business

Chairman Wyant asked if there was any old business to bring before the Board. None was heard.

Tab# 4: New Business

Chairman Wyant asked if there was any new business to bring before the Board. Chairman Wyant announced to the Board he is reinstating the Executive Director Search Committee with the same Committee members as was appointed when Ms. Mani was hired as Executive Director. Those Members are:

G. Kurt Dettinger, *representing Governor Tomblin*

Secretary Robert Ferguson

Drema Evans

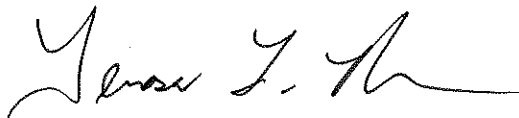
Andy Richardson

Chairman David Wyant

Hearing no other business to bring before the Board, the Chairman adjourned the public meeting of the West Virginia Consolidated Public Retirement Board at 10:17 a.m.



David Wyant, Chairman
Consolidated Public Retirement Board



Terasa L. Miller, Acting Executive Director
Consolidated Public Retirement Board