

Consolidated Public Retirement Board (CPRB) Plan Statistics

As of 7/1/2012	Public Employees (PERS)	Teachers' Defined Benefit (TRS)	Teachers' Defined Contribution (TDC)	State Police (Plan A)	State Police (Plan B)	Judges' System (JRS)	Deputy Sheriffs' (DSRS)	Emergency Medical Services (EMSRS)	Municipal Police & Firefighters (MPFRS)
Year Implemented	1961	1941	1991	1935	1994	1949	1998	2008	2010
Active Members	36,573	35,807	4,376	108	566	70	979	494	27
Retirees	23,460	31,913	69	710	18	55	283	34	0
Covered by Soc. Sec.	Yes	Yes	Yes	No	No	Yes	Yes	Yes	Unknown
Out of State Svc. Credit	Yes	Yes	No	No	No	No	No	No	No
% of Employer Contributions	14.0%	Per Actuary (NC+UAAL) 26.79% TRS Pay FY 2013	7.50%	Per Actuary (NC+ UAAL) above 15% Statutory (177.7 % FY2013)	15.5% of Base Pay	Per Actuary (NC + UAAL) 27.3% Pay FY 2013	13% plus Fee Deposits (1.26 % fees FY2013)	10.50%	8.50%
% of Employee Contributions	4.50%	6.00%	4.50%	9.00%	13% of Base Pay	10.50%	8.50%	8.50%	8.50%
Unfunded Accrued Liability (UAL)	1,283,380,000	4,568,185,000	N/A	185,996,000	10,823,000	(28,150,000)	39,481,000	8,665,000	(112,000)
% Funded	77.6%	53.0%	100%	72.0%	87.9%	128.7%	74.9%	80.4%	224.4%
Normal Retirement	Age 60 and 5 Years of Service or Age 55 and Age plus Service equals 80	Age 60 and 5 Years of Service or Age 55 and 30 Years or Any Age and 35 Years	Age 55 and 12 Years of Service for Full Benefits	25 Years of Service or Age 50 and 20 Years or Age 62 and 10 Years	Age 50 and 25 Years Service or Age 52 and 20 Years or Age 62 and 10 Years	24 Years of Service or Age 65 and 16 Years	Age 50 and Age plus Service equals 70 or Age 60 and 5 Years or, if not working, Age 62 and 5 Years	Age 50 and Age plus Service equals 70 or Age 60 and 10 Years or Age 62 and 5 Years	Age 50 and Age plus Service equals 70 or Age 60 and 10 Years or Age 62 and 5 Yrs.
Retirement Benefits	(2.0% of FAS) x (Years of Service) ----- FAS = 36 highest consecutive months out of last 15 years of earnings	(2.0% of FAS) x (Years of Service) ----- FAS = 5 highest out of last 15 years of earnings	Vested Assets in Both EE & ER Contributions and Net Earnings Thereon ----- Vesting: 33.33% at 6 years 66.67% at 8 years 100% at 12 years	5.5% of Total Salary during Maximum of 25 Years of Service	(2.75% of FAS) x (Years of Service) ----- FAS = 5 highest calendar years out of last 10 years of earnings	Judges on bench on/or before 7-1-05 75% of Current Salary of Sitting Judges ----- Judges on bench after 7-1-05 75% of FAS FAS=3 highest yrs	(2.25% of FAS) x (Years of Service) ----- FAS = 5 highest consecutive plan years out of last 10 years of earnings	• 2.75% of FAS for 1-20 years of svc. • 2.0% of FAS for 21-25 years of svc. • 1.0% of FAS for 26-30 years of svc. ----- FAS = 5 highest consecutive plan years out of last 10 years of earnings	• 2.6% of FAS for 1-20 years of svc. • 2.0% of FAS for 21-25 years of svc. • 1.0% of FAS for 26-30 years of svc. ----- FAS = 5 highest consecutive plan years out of last 10 years of earnings
COLA	No	No	No	3.75%	1.0%	No	No	No	No
Credit for Military Service	Yes - Credit for up to 5 Years after 5 Years of Service	Yes - Up to 25% of Total Service with Maximum 10 Years	Service under USERRA only	Yes - Credit for up to 5 Years after 20 Years of Service	Yes- Credit for up to 5 Years after 20 Years of Service	Yes - Credit for up to 5 Years	Yes - Credit for up to 5 Years after 5 Years of Service	Yes - Credit for up to 5 Years after 5 Years of Service	Yes - Credit for up to 2 Years after 5 Years of Service
Disability Benefits	Yes-After 10 Yrs. Of Svc. for Non-Work Related Disability	Any Age & 10 Years of Svc. or 5 Years of Svc. for Student Violence	Yes - No Minimum Service	Any Age & Any Service	Any Age & Any Service	Yes - After 10 Years of Service or Age 65 with 6 yrs	Any Age & Any Service	Any Age & Any Service	Any Age & Any Service
Interest Rate Assumption	7.5%	7.5%	N/A	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%
Projected Amortization	by 6/30/2035	by 6/30/2034	N/A	by 6/30/2025	by 6/30/2030	N/A	by 6/30/2029	by 6/30/2038	N/A

CPRB Retirement Plans - Running Statistics

PLAN NAME	PLAN YEAR	ACTIVES	RETIREEES	VESTED TERMS.	UAL (in millions)	% FUNDED *	MKT. VALUE ASSETS (in millions)
PERS	7/1/2009	35,717	21,499	3,884	\$1,681.89	65.9%	\$3,248.27
	7/1/2010	35,977	22,040	3,883	\$1,351.22	74.6%	\$3,974.61**
	7/1/2011	36,254	22,793	3,859	\$1,192.58	78.4%	\$4,322.67**
	7/1/2012	36,573	23,460	3,847	\$1,283.38	77.6%	\$4,452.40**
TRS	7/1/2009	35,701	29,245	1,636	\$5,053.10	41.3%	\$3,554.77
	7/1/2010	35,670	30,127	1,621	\$4,760.77	46.5%	\$4,143.54
	7/1/2011	35,855	31,043	1,579	\$4,370.48	53.7%	\$5,074.67
	7/1/2012	35,807	31,913	1,563	\$4,568.19	53.0%	\$5,144.40
TDC	7/1/2009	4,937	52***	N/A	N/A	N/A	\$222.18
	7/1/2010	4,778	44***	N/A	N/A	N/A	\$251.82
	7/1/2011	4,554	54***	N/A	N/A	N/A	\$299.58
	7/1/2012	4,376	69***	N/A	N/A	N/A	\$310.19
STATE POLICE PLAN A	7/1/2009	163	669	5	\$210.65	63.3%	\$362.93
	7/1/2010	147	684	3	\$186.29	68.5%	\$404.44
	7/1/2011	133	689	4	\$124.25	79.5%	\$481.99
	7/1/2012	108	710	3	\$186.00	72.0%	\$477.35
STATE POLICE PLAN B	7/1/2009	472	14	4	\$21.31	65.4%	\$40.32
	7/1/2010	498	17	8	\$16.44	76.2%	\$52.74
	7/1/2011	523	17	7	\$8.28	89.5%	\$70.76
	7/1/2012	566	18	7	\$10.82	87.9%	\$78.74
JUDGES	7/1/2009	71	58	0	\$4.88	94.8%	\$88.31
	7/1/2010	71	56	0	(\$6.81)	107.1%	\$102.81
	7/1/2011	70	56	0	(\$28.99)	130.3%	\$124.58
	7/1/2012	70	55	0	(\$28.15)	128.7%	\$126.27
DEPUTY SHERIFF'S	7/1/2009	926	248	64	\$50.98	60.5%	\$78.22
	7/1/2010	958	260	65	\$46.95	66.4%	\$92.69
	7/1/2011	954	272	70	\$35.89	76.0%	\$113.57
	7/1/2012	979	283	70	\$39.48	74.9%	\$117.53
EMSRS	7/1/2009	511	0	16	\$9.80	63.7%	\$17.17
	7/1/2010	525	0	27	\$7.84	75.1%	\$23.66
	7/1/2011	535	20	22	\$6.86	82.5%	\$32.37
	7/1/2012	494	34	18	\$8.67	80.4%	\$35.48
MPFRS	7/1/2010	6	0	0	\$0.00	79.7%	\$0.00
	7/1/2011	9	0	0	(\$0.04)	282.6%	\$0.07
	7/1/2012	27	0	0	(\$0.11)	224.4%	\$0.20
TOTAL		79,000	56,542	5,508	\$6,068.28		\$10,742.56

* Plan assets as a percent of Actuarial Accrued Liabilities

**Actuarial Value Asset under 4 Year Asset Smoothing

***Receiving Periodic Payment Distribution