



State of West Virginia
Consolidated Public Retirement Board

4101 MacCorkle Avenue SE
Charleston, West Virginia 25304-1636
Telephone: 304-558-3570 or 800-654-4406
Fax: 304-558-6337
email: CPRB@wvretirement.com
www.wvretirement.com

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CERTIFICATION

(Pursuant to West Virginia Code §18-7D-1 et seq.)

2008 VOLUNTARY TRANSFER ELECTION RESULTS WEST VIRGINIA TEACHERS' DEFINED CONTRIBUTION RETIREMENT SYSTEM (TDC) TO THE WEST VIRGINIA TEACHERS' RETIREMENT SYSTEM (TRS)

Number of actively contributing TDC members affirmatively selecting to transfer to TRS	14,871
Total actively contributing TDC members as of December 31, 2007	18,990
Percentage of actively contributing TDC members affirmatively selecting to transfer to TRS	78.3%
Number of TDC inactive members affirmatively selecting to transfer to TRS	281
Total number of TDC members affirmatively selecting to transfer to TRS	15,152

Based on the certified totals above, eligible members of the Teachers' Defined Contribution Retirement System (TDC) who timely and voluntarily selected to do so will transfer to the Teachers' Retirement System on July 1, 2008. Pursuant to West Virginia Code §18-7D-8, the election is considered final and each member, whether he or she voted or failed to vote, is bound by the results of the election. In accordance with West Virginia Code §18-7D-8 every member is considered to have made an informed, educated, knowing and voluntary decision and choice with respect to the election. Those members who failed or refused to vote are also considered to have made an informed, educated, knowing and voluntary decision and choice with respect to the election and voting and are bound by the results of the election as if he or she had voted in the election.